



Early Journal Content on JSTOR, Free to Anyone in the World

This article is one of nearly 500,000 scholarly works digitized and made freely available to everyone in the world by JSTOR.

Known as the Early Journal Content, this set of works include research articles, news, letters, and other writings published in more than 200 of the oldest leading academic journals. The works date from the mid-seventeenth to the early twentieth centuries.

We encourage people to read and share the Early Journal Content openly and to tell others that this resource exists. People may post this content online or redistribute in any way for non-commercial purposes.

Read more about Early Journal Content at <http://about.jstor.org/participate-jstor/individuals/early-journal-content>.

JSTOR is a digital library of academic journals, books, and primary source objects. JSTOR helps people discover, use, and build upon a wide range of content through a powerful research and teaching platform, and preserves this content for future generations. JSTOR is part of ITHAKA, a not-for-profit organization that also includes Ithaka S+R and Portico. For more information about JSTOR, please contact support@jstor.org.

CLERICAL, MEDICAL, AND GENERAL LIFE ASSURANCE SOCIETY.

DIRECTORS.

Chairman.—Right Hon. JOHN ROBERT MOWBRAY, M.P.

Deputy-Chairmen { WILLIAM BOWMAN, Esq., V.P.R.S.
Sir CHARLES LOCOCK, Bart., F.R.S.

LIONEL S. BEALE, M.B. F.R.S.
PATRICK BLACK, M.D.
Hon. WILLIAM BRODRICK.
Rev. ALFRED BUTLER CLOUGH, M.A.
JOHN CORNET, Esq.
Rev. THOMAS DALE, M.A.
CHARLES M. DEANE, Esq.

ARTHUR FARRE, M.D. F.R.S.
JAMES HUNT HOLLEY, Esq.
Professor HUMPHRY, M.D. F.R.S.
Rev. JOHN EDWARD KEMPE, M.A.
GERARD W. LYDEKKER, Esq.
JAMES PAGET, Esq., F.R.S.
GEORGE H. PINCKARD, Esq.

ACTUARY & SECRETARY.

GEORGE CUTCLIFFE, Esq.

ASSISTANT ACTUARY.

BENJAMIN NEWBATT, Esq.

QUINQUENNIAL BONUS MEETING, 1867.

AN Extraordinary General Meeting of the Proprietors and Assured in this Society was held at the Office, 13, St. James's Square, London, S.W., on Thursday, the 3rd January last, for the purpose of declaring the EIGHTH BONUS, when the following statements, among others, were made by the Directors:—

1.—PROGRESS OF THE SOCIETY IN THE BONUS PERIOD.

“To the successful progress of the Society during this period, the following facts bear ample testimony:—

The new Assurances, which were purely English, were for a total sum of **£1,518,181**, producing Premiums amounting to **£50,497** annually, of which sums the former exceeds by **£31,811**, and the latter by **£2,392**, the corresponding items of the previous five years, although these constituted the largest amount of new business transacted in any like period.

The Income, notwithstanding a reduction in the premiums in lieu of bonus additions of over **£5,600** per annum, rose from **£195,400** on the 30th June, 1861, to **£215,237** on the 30th June, 1866, being an increase of nearly **£20,000** per annum.

The Assurance Fund, which, in 1861 was **£1,422,191**, reached **£1,619,539** in 1866, showing an increase, after payment of **£85,303** on account of bonus at the last division, of **£197,548**.

The Interest yielded during the whole period on all the Society's property, invested and uninvested, was on the average **£4. 1s. 9d.** per cent., being somewhat in excess of that realised during the previous five years. The property invested yielded, on the 30th June, 1866, **£4. 4s.** per cent., a rate of interest that will be deemed highly satisfactory when the unimpeachable character of the securities is taken into account.”

2.—FINANCIAL POSITION OF THE SOCIETY ON JUNE 30th, 1866.

“It will be seen, on reference to the annexed statement of Assets and Liabilities, that, after deducting the Proprietors' capital of **£50,000**,

	£	s.	d.
The Assets on the 30th June last were	1,619,539	14	8
And the Liabilities to the same date	1,343,708	19	2
Leaving a Surplus of	£275,830	16	6

Deducting from this surplus the sum of **£50,000** required by the Society's special Act of Parliament to be set aside as a permanent reserve fund, there remains available for Division the sum of **£225,830. 15s. 6d.**, of which the Directors recommend the distribution of **£225,000**, being the nearest amount convenient for that purpose.”

3.—RESULTS OF THE DIVISION.

“Of the sum to be apportioned, it is known that one-sixth, or **£37,500** falls to the Proprietors. The remaining five-sixths, or **£187,500** falls to the Assured, yielding a reversionary addition to the Policies of **£272,682**, in which sum every Policy on the participating scale of Premium, existing on the 30th June last, will share in proportion to its contributions to the funds of the Society since the last Division.

This reversionary bonus will average nearly **45** per cent., or vary, with the different ages, from **32** to **85** per cent. on the Premiums received in the quinquennial period on all the Policies among which it will be distributed, whilst its equivalent value in cash will average over **26** per cent. of the like payments.

The high per centage again exhibited by the cash bonus induces the Directors to draw more marked attention than they have hitherto done to its real character and benefit. Of every **£100** paid as Premiums by a participating policyholder, **£20** is a marginal addition to the net or mathematical Premium of **£80** required for the actual risk, and is added, partly for expenses and undetermined fluctuations, and partly for the privilege of sharing in the general profits of the office. A return in cash, such as is now offered, averaging **£26** for every **£100** so paid as Premiums, not only refunds to the Assured the whole of such marginal addition, but leaves to be received by him a further sum of **£6** as his share of profits that have virtually cost him nothing.

The last statement the Directors think it necessary to make has reference to the number of Policyholders, who, retaining all their present right of sharing in future profits, may now relieve themselves of any further payment on account of Premiums, by the surrender in whole or in part of the bonus additions to their policies. This number is **350**; in 1862 it was **176**. It would have been larger on this occasion by **194**, had not some portion of the bonuses on these policies been taken in cash or been otherwise appropriated.”

The next Division of Profits will take place in January, 1872, and Persons who effect New Policies before the end of June next will be entitled at that Division to one year's additional share of Profits over later Assurers.

Prospectuses, Forms of Proposal, the Report above mentioned, and a detailed account of the proceedings of the Bonus meeting, can be obtained from any of the Society's Agents; or of

GEORGE CUTCLIFFE, ACTUARY AND SECRETARY,
13, St. James's Square, London, S.W.

REPORT OF THE DIRECTORS
OF THE
Equity and Law Life Assurance Society,
TO THE
Annual General Meeting,

HELD ON TUESDAY, THE 5TH MARCH, 1867,

At the Society's House, No. 18, Lincoln's Inn Fields, London. W.C.

THE Directors, in presenting to the Proprietors their Report for the twenty-second year of the Society's existence, have to state that the progress made therein has been satisfactory and encouraging.

The number of New Policies issued in the year was 193, insuring £325,810; and the premiums received thereon amounted to £10,159. 16s. 9d. It will be seen that the average amount of the new policies continues to increase, being last year no less than £1,688.

The total Premium Income of the year was £79,033. 3s. 1d.; and the number of policies in force on 31st December was 1,946, insuring £2,568,495.

The interest on loans and other investments amounted to £24,041. 4s. 9d., being at the rate of £5. 3s. 10d. per cent. on the amount of the funds (excluding reversions) at the beginning of the year. The profitable investment of the funds of the Society is a subject to which the Directors give their constant and earnest attention; and they think it a matter of congratulation that they have for a number of years been able to lend upon suitable securities the surplus income of the Society, promptly, as it has been from time to time received. There can be no doubt that to this cause is greatly due the gratifying amount of the bonuses declared.

The Claims of the year have been exceptionally heavy. Twenty-five deaths have occurred, whereby thirty-nine policies, insuring with bonuses £49,155, have become claims. Of these policies, twenty-five, insuring £24,749, were entitled to profits; and the reversionary bonuses payable therewith amount to £5,016. 10s. There has been received from other offices under reinsurance policies the sum of £6,559. 5s., reducing the net payments for claims to £42,596.

The Directors have the satisfaction of stating that they have at length completed the sale of the property in Chancery Lane, for the sum of £17,000, being nearly £8,000 in excess of the cost. Allowing for expenses, &c., the sum of £7,621. 13s. 8d. appears in the year's account as profit. There has also been realized in the course of the year a profit of £4,705. 3s. 1d. by the falling in of a reversion; making together an extra profit on the year's transactions of £12,326. 16s. 9d. It may be remembered that there was a similar item of £19,819. 14s. 6d. in the account for 1865.

The total income of the year is thus raised to £117,466. 8s. 3d.; and the total outgoings have been £70,119. 2s. 4d. The difference, £47,347. 5s. 11d., has been added to the Assurance Fund, which amounted on 31st December to £484,650. 16s. 7d. The increase of this Fund during the last two years, *i.e.* since the date of the last division of profits, has been no less than £100,684. 11s.

The Directors, having had the freehold house, No. 17, Lincoln's Inn Fields, adjoining the Society's house, offered to them for sale, thought it would be advantageous to the Society to purchase it, with a view to a future enlargement of the office; and purchased the same accordingly for £5,500.

The following Directors retire by rotation:—Mr. Broughton, Mr. Rackham, Mr. Dunning, and Mr. Birch.

The retiring Auditors are Mr. Kay for the Proprietors, and Mr. Templer for the Assured. All these gentlemen offer themselves for re-election.

GEORGE LAKE RUSSELL,
Chairman.

Equity and Law Life Assurance Society.

REVENUE ACCOUNT FOR THE YEAR ENDING DECEMBER 31st, 1866.

	£	s.	d.	£	s.	d.
Amount of Funds, December 31st, 1865, as per last Account				496,760	8	10
New Premiums.....	10,159	16	9			
Renewal Premiums.....	68,873	6	4			
Dividends and Interest.....	24,041	4	9			
Fees, Fines, &c.....	39	11	9			
Received for surrender of Reassurances.....	237	10	11			
Bonus on Reassurances.....	1,768	1	0			
Profit on the falling in of a Reversion.....	4,705	3	1			
Sundry other Profits.....	7,621	13	8			
				117,466	8	3
Annuity Purchase Money.....				603	1	10
				<u>£614,769</u>	<u>18</u>	<u>11</u>
Claims with Additions.....	£49,155	8	9			
Less Reassured.....	6,559	5	0			
				42,596	3	9
Endowment Claims.....				1,500	0	0
Surrendered Policies.....				1,555	9	2
Annuities.....				806	12	11
Reassurances (less Commission).....				9,269	1	9
Proprietors' Dividends.....				4,250	0	0
New Premiums returned.....				178	14	7
Expenses of Management.....				4,936	17	8
Written off the cost of the Society's House.....				261	18	2
Commission.....				3,677	16	7
Income Tax.....				418	16	9
Bonus to the Assured paid in cash.....				667	11	0
				70,119	2	4
Balance, being the amount of the Funds on 31st Dec., 1866.....				<u>544,650</u>	<u>16</u>	<u>7</u>
				<u>£614,769</u>	<u>18</u>	<u>11</u>

BALANCE SHEET, DECEMBER 31st, 1866.

LIABILITIES.		£	s.	d.	£	s.	d.
Claims admitted, but not yet paid.....		5,637	0	0			
Proprietors' Dividends due.....		4,672	19	4			
Sundry Accounts.....		1,069	11	3			
					11,379	10	7
Balance as above, viz. :—							
Proprietors' Fund.....		60,000	0	0			
Assurance Fund.....		484,650	16	7			
					544,650	16	7
					<u>£556,030</u>	<u>7</u>	<u>2</u>
ASSETS.		£	s.	d.	£	s.	d.
Government Securities.....					6,146	5	0
Russian Bonds.....					3,760	12	6
Mortgages.....					463,168	4	9
Loans on Policies and Bonds.....					17,721	1	1
Reversions.....					36,920	0	9
Life Interests.....					7,600	13	1
Freehold Houses—17 & 18, Lincoln's Inn Fields.....					12,300	0	0
Premiums and Interest due, viz. :—							
Premiums.....		£6,525	4	8			
Interest.....		1,985	19	7			
					8,511	4	3
Cash at London and Westminster Bank.....					2,902	5	9
					<u>£556,030</u>	<u>7</u>	<u>2</u>

5th February, 1867. We have carefully examined these Accounts, and find them correct.

(Signed) JOHN BOODLE,
JOHN C. TEMPLER,
ARTHUR H. BAILEY,
EDWARD E. KAY, } Auditors.

EAGLE INSURANCE COMPANY, LONDON.

*REPORT of the Directors for the Year ending 30th June, 1866, read at the
Annual General Meeting, 10th August, 1866. CHARLES CHATFIELD, Esq.,
in the Chair.*

THE Directors have the satisfaction of reporting to the Proprietors that, in pursuance of the resolutions unanimously passed at the Special General Meeting held in April last, the amalgamation of the National Mercantile Assurance Society with the Eagle has been carried into effect, and two of the Directors of that Society—Mr. Wilcoxon (heretofore the Chairman) and Mr. William Frederick De la Rue—now occupy seats at the Eagle Board.

The following account exhibits the increased income and outgoing of the year arising from the junction, which it may be remembered takes effect retrospectively, and the Balance Sheet shows the assets as they existed on the 30th June last, augmented by those just transferred.

SURPLUS FUND ACCOUNT.

INCOME OF THE YEAR.			CHARGE OF THE YEAR.		
	£	s. d.		£	s. d.
Balance of Account, 30th June, 1865	£678,964	12 1	Dividend to Proprietors	9,420	17 6
Ditto National Mercantile Society	151,545	8 6	Claims on decease of Lives Assured, &c.	£265,300	3 6
	830,510	0 7	Additions to those under Participating Policies	22,574	13 7
Premiums on New Assurances ..	21,553	18 10	Policies surrendered	23,289	5 5
Ditto Old ditto	354,800	3 7	Reassurances, New	6,551	16 5
	376,354	2 5	Ditto, Old	53,344	12 10
Interest from Investments	107,021	18 6		373,559	11 9
Total Income.. ..	483,576	0 11	Commission	10,405	0 10
Examined and approved,			Medical Fees	892	14 4
THOMAS ALLEN, } HENRY ROSE, } Auditors.			Income Tax	2,017	17 3
			Expenses of Management	12,482	10 8
			Do. National Mercantile Society	6,012	1 2
				405,369	16 0
			Total Charge	414,790	13 6
			Balance of Account, 30th June, 1866	899,095	8 0
	£1,313,886	1 6		£1,313,886	1 6

It will be seen by this account that the total Income from premiums and interest is £483,376. 0s. 11d., and the total Outgoing £414,790. 13s. 6d. The difference, £68,585. 7s. 5d., and the Surplus Fund contributed by the amalgamated Society—viz., £151,545. 8s. 6d.—increase the Surplus Fund of the Company to £899,095. 8s.

The premiums on new assurances are considerably less than those of the foregoing year; but at the same time a much smaller portion of them has been devoted to reinsurance.

The change in the financial position of the Company precludes an exact comparison with former years. The expenses of management of the Eagle for the year are almost identical in amount with those of the last. The expenses of the National Mercantile Society will, of course, henceforth cease.

Deducting the several items payable on demand, or at an early maturity, the realised assets, as set forth in the Balance Sheet, amount to £2,559,135. 4s. 8d.; of this sum, £178,340 belongs exclusively to the proprietors, £1,481,699. 16s. 8d.* exclusively to the policy-holders, and £899,095. 8s. partly to the one and partly to the other. The last two items subject, of course, to exact adjustment at each quinquennial investigation.

* £5,880,163. 14s. 4d. less £4,398,463. 17s. 8d.

The Balance Sheet is as follows:—

BALANCE SHEET.							
LIABILITIES.		£	s. d.	ASSETS.		£	s. d.
Interest due to Proprietors		6,056	3 9	Amount invested in Fixed Mortgages ..	1,317,142	13 2	
Claims on decease of Lives Assured and additions thereto unpaid		80,748	9 11	Ditto ditto decreasing Mortgages	182,849	8 10	
Cash Bonus due to Policy-holders		538	6 1	Ditto ditto Reversions	477,590	15 11	
Sundry Accounts		69,624	9 11	Ditto ditto Funded Securities	334,424	2 5	
Value of Sums Assured		5,880,163	14 4	Ditto ditto Temporary Securities	50,124	11 6	
Proprietors' Fund	£178,310	0 0		Current Interest on the above Investments ..	31,783	17 10	
Surplus Fund	899,695	8 0		Cash and Bills	17,744	10 2	
		1,077,435	8 0	Advanced on Security of the Company's Policies	165,567	7 9	
Examined and approved,				Agents' Balances	34,231	6 5	
THOMAS ALLEN, } Auditors.				Sundry Accounts	60,500	5 8	
HENRY ROSE, }				Value of Premiums	4,398,463	17 8	
		£7,114,596	12 0	Value of Reassurances	44,173	14 8	
						£7,114,596	12 0

It remains only for the Directors to mention that, since the last annual meeting, the Company has lost, by the decease of Sir Wm. Gore Ouseley, and by the retirement of Mr. Gould, the services of two of the members of the Board. Both gentlemen were much respected, and it is with great regret that the Directors have to make this announcement.

The Direction of the Company is now constituted as follows:—

GEORGE RUSSELL, Esq., <i>Chairman.</i>			
COL. CHAS. WETHERALL, K.C.T., <i>Deputy-Chairman.</i>			
CHARLES BISCHOFF, Esq.		RICHARD HARMAN LLOYD, Esq.	
THOMAS BODDINGTON, Esq.		JOSHUA LOCKWOOD, Esq.	
CHARLES CHATFIELD, Esq.		JAMES MURRAY, Esq.	
WILLIAM FREDERICK DELARUE, Esq.		RALPH CHARLES PRICE, Esq.	
SIR J. BULLER EAST, BART., D.C.L.		PHILIP ROSE, Esq.	
ROBERT A. GRAY, Esq.		THOMAS GODFREY SAMBROOKE, Esq.	
WILLIAM AUGUSTUS GUY, M.D., F.R.S.		CAPT. LOUIS SYMONDS TINDAL, R.N.	
CHARLES THOMAS HOLCOMBE, Esq.		ROBERT WILCOXON, Esq.	
RIGHT HON. SIR JOHN YOUNG, BART., K.C.B.			

Gresham Life Assurance Society,

HEAD OFFICE—37, OLD JEWRY, LONDON, E.C.

DIRECTORS.

WILLIAM TABOR, Esq., *Chairman.*

H. C. T. BEADNELL, Esq.	EDWARD SOLLY, F.R.S.
J. LYNE HANCOCK, Esq.	W. H. THORNTHWAITE, Esq.
GEORGE LOWE, F.R.S.	GEORGE TYLER, Esq.
ALFRED SMEE, F.R.S.	JOSEPH WILLIAMS, Esq.

The present Annual Income exceeds £220,000.

New Premiums on Policies effected during the year amount to £42,214.

The realised Assets exceed £760,000.

Information and Forms of Proposal to be obtained at the Head Office, or of the Society's Agents.

F. ALLAN CURTIS, *Actuary & Secretary.*

The London Assurance Corporation,

FOR FIRE, LIFE, AND MARINE ASSURANCES.

Incorporated by Royal Charter, A.D. 1720.

OFFICES—No. 7, ROYAL EXCHANGE, E.C., & No. 7, PALL MALL, S.W.

BONAMY DOBREE, Esq., *Governor.*
 PATRICK F. ROBERTSON, Esq., M.P., *Sub-Governor.*
 RICHARD BAGGALLAY, Esq., *Deputy-Governor.*

DIRECTORS.

NATHAN ^L . ALEXANDER, Esq. J. ALVES ARBUTHNOT, Esq. HENRY BONHAM BAX, Esq. JAMES BLYTH, Esq. EDWARD BUDD, Esq. ALFRED D. CHAPMAN, Esq. MARK W. COLLET, Esq. Sir FREDERICK CURRIE, Bt.	F. G. DALGETY, Esq. JOHN ENTWISLE, Esq. GEO. LOUIS M. GIBBS, Esq. ROBT. GILLESPIE, Esq. HARRY GEO. GORDON, Esq. EDWIN GOWER, Esq. A. C. GUTHRIE, Esq. JOHN A. HANKEY, Esq.	LOUIS HUTH, Esq. CHARLES LYALL, Esq. JOHN ORD, Esq. CAPT. R. W. PELLY, R.N. DAVID POWELL, Esq. WILLIAM RENNIE, Esq. WILLIAM B. WATSON, Esq. LESTOCK P. WILSON, Esq.
---	---	--

SECRETARY.

JOHN LAURENCE, Esq.

ACTUARY.

ARTHUR H. BAILEY, Esq.

UNDERWRITER.

JOHN ANTHONY RUCKER, Esq.

MANAGER OF THE FIRE DEPARTMENT.

THOS. B. BATEMAN, Esq.

PHYSICIAN.

EDWARD CLAPTON, M.D., 4, St. Thomas's Street, Southwark.

WEST END OFFICE, No. 7, PALL MALL, S.W.

HENRY KINGSCOTE, Esq.

LIFE DEPARTMENT.

Two-thirds of the entire Profits, **without any deduction for expenses of management**, are allotted to the Assured. This arrangement will be found to be more advantageous to the Policy-holders, than an apparently larger proportion of the Profits, subject to the expenses of management.

Assurances may be effected without participation in Profits, at low rates of Premium, or with participation in Profits, upon either of the following plans, viz.—

By an Annual Abatement of Premium on Policies of Five Years' standing and upwards. Upon this plan the abatement from the original Premium for the Year 1867, was at the rate of 40 per cent.

By appropriating the Profits at the end of every Five Years, either in increase of the Sum Assured, or as an immediate Cash payment.

Examples of the additions to the Sum Assured under this plan, to Policies of Twenty Years' standing, are subjoined.

AGE AT ENTRY.	SUM ASSURED.	BONUS ADDITIONS.		
	£	£	s.	d.
25	1,000	251	1	0
35	1,000	306	11	0
45	1,000	336	2	0
55	1,000	358	17	0

FIRE DEPARTMENT.

FIRE INSURANCES effected at moderate rates, upon every description of Property.

MARINE DEPARTMENT.

MARINE INSURANCES are effected at the HEAD OFFICE of the Corporation, and at Calcutta, Madras, Bombay, Mauritius, Hong Kong, and Shanghai.

Pelican
LIFE INSURANCE OFFICE

ESTABLISHED IN 1797,
70, LOMBARD STREET, E.C.;
AND
57, CHARING CROSS, S.W.

Directors.

OCTAVIUS EDWARD COOPE, Esq.	KIRKMAN D. HODGSON, Esq., M.P.
JOHN COOPE DAVIS, Esq.	HENRY LANCELOT HOLLAND, Esq.
HENRY FARQUHAR, Esq.	SIR JOHN LUBBOCK, Bart., F.R.S.
JAMES A. GORDON, Esq., M.D., F.R.S.	BENJAMIN SHAW, Esq.
EDWARD HAWKINS, Jun., Esq.	MARMADUKE WYVILL, Jun., Esq., M.P.

ROBERT TUCKER, *Secretary and Actuary.*

This Company grants Assurances at Moderate Rates of Premium with participation in profits, and at Low Rates without profits.

Also Loans in connection with Life Assurance upon approved Security.

At the last division of profit, the Bonus varied from 28 to 60 per cent. of the premiums paid.

For particulars and forms of proposal apply to the Secretary.

GUARDIAN
FIRE & LIFE ASSURANCE COMPANY,
ESTABLISHED 1821.

No. 11, LOMBARD STREET, LONDON, E.C.

REDUCTION OF FIRE INSURANCE DUTY.

SUBSCRIBED CAPITAL, TWO MILLIONS.

Total Invested Funds, upwards of £2,750,000.

Total Income, upwards of £320,000.

NOTICE IS HEREBY GIVEN, that FIRE POLICIES, which expire at *Lady Day*, must be renewed within Fifteen Days at this Office, or with the Company's Agents throughout the Kingdom, otherwise they become void.

All Insurances now have the benefit of the REDUCED DUTY of 1s. 6d. per Cent.

For Prospectus and other information apply to the Company's Agents, or to

T. TALLEMACH,
Secretary.

LAW UNION FIRE & LIFE INSURANCE COMPANY.

The only Law Office in the United Kingdom combining Fire and Life Insurance.

CHIEF OFFICE—126, CHANCERY LANE, LONDON, W.C.
Dublin Branch—11, Dame Street, Edinburgh Branch—3, North St. Andrew Street.

Capital—ONE MILLION STERLING,
Fully subscribed by upwards of 500 members of the Legal Profession.

The Fire and Life Departments are under One Management, but with separate Funds and Accounts.

Directors :

Chairman—SIR WILLIAM FOSTER, Bart.
Deputy-Chairman—JAMES GUDDON, Esq., Barrister-at-Law, Goldsmith Building, Temple.
G. M. ARNOLD, Esq., Solicitor, Milton Lodge, Gravesend.
JOHN BATTEN, Esq., Solicitor, Town Clerk, Yeovil.
W. BLACKMORE, Esq. (Duncans, Squarey, Blackmore & Co.), Solicitor, Liverpool.
JOSEPH HOWELL BLOOD, Esq., Solicitor, Witham, Essex.
GEO. BURGESS, Esq. (Warry, Robins, and Burgess), Solicitor, 70, Lincoln's Inn Fields.
EDWARD BURKITT, Esq., Solicitor, Curriers' Hall, London Wall.
F. CHARLEY, Esq., Solicitor, Slough, Coroner for Bucks.
JOHN CHURTON, Esq., Land Agent, Chester.
J. COLE, Esq., 30, Rutland Gate, Hyde Park.
F. J. COVERDALE, Esq., Land Agent, Stock, near Ingatestone, Essex.
JOHN DABBS, Esq., Solicitor, Stamford.
W. DOCKER, Esq. (Gem, Docker, and Sutton), Solicitor, Birmingham.
THOMAS DRAPER, Esq., Solicitor, Banbury.
P. E. EYTON, Esq., Solicitor, Flint.
A. S. FIELD, Esq., Solicitor, Leamington.
R. J. GAINSFORD, Esq., Solicitor, Darnall Hall, Sheffield.
HENRY HANCOCK, Esq., Surgeon, 76, Harley Street, Cavendish Square.
HENRY HEFFILL, Esq., Solicitor, Diss, Norfolk.
JOHN HOWARD, Esq., Solicitor, Town Clerk, Portsmouth.
JOHN HUISE, Esq., Barrister-at-Law, Heanor Hall, Derbyshire.
HENRY TREMENEERE JOHNS, Esq., Solicitor, Kingwood, Hants.
JOHN LAMBERT, Esq., Poor Law Inspector.
H. E. MARSH, Esq., Land Agent, 54, Cannon Street, E.C.
JOHN F. MARSH, Esq., Solicitor, Warrington.
H. MASON, Esq. (Lindsay and Mason), Solicitor, 84, Basinghall Street.
HY. MUNSTER, Esq., Barrister-at-Law, 5, Paper Buildings, Temple.
JOHN NANSON, Esq., Solicitor, Town Clerk, Carlisle.
WILLIAM PARSONS, Esq., Solicitor, Nottingham.
CHAS. PEMBERTON, Esq. (Pemberton and Reeves), Solicitor, 44, Lincoln's Inn Fields.
THOMAS RAWLINS, Esq., Solicitor, Wimborne.
J. F. ROBINSON, Esq., Solicitor, The Hall, Hadleigh, Suffolk.
A. RYLAND, Esq. (Ryland and Martineau), Solicitor, Birmingham.
H. T. SANKEY, Esq. (Sankey, Son, and Flint), Solicitor, Canterbury and Margate.
R. J. SISSON, Esq., Solicitor, St. Asaph.
J. MOLYNEUX TAYLOR, Esq., Solicitor, 37, Brunswick Square.
GEORGE THOMAS, Esq., Solicitor, Town Clerk, Carmarthen.
HENRY VERRALL, Esq., Solicitor, Brighton.
FRANCIS RIDOUT WARD, Esq., Solicitor, 1, Gray's Inn Square.
HENRY S. WASBROUGH, Esq., Solicitor, Bristol.
CHARLES JOHN WHISHAW, Esq., Solicitor, 3, South Square, Gray's Inn.
ERASMUS WILSON, Esq., F.R.S., Surgeon, 17, Henrietta Street, Cavendish Square.
Standing Council—WILLIAM HAYES, Esq., 4, New Square, Lincoln's Inn.
Solicitor—GEORGE JOHN DURRANT, Esq., No. 15, Bedford Row, W.C.
Bankers—THE UNION BANK OF LONDON, Temple Bar Branch.
Medical (RICHARD QUAIN, Esq., M.D. Lond. F.R.C.P., 67, Harley Street, Cavendish Square.
Auditors { HENRY HANCOCK, Esq., F.R.C.S., 76, Harley Street, Cavendish Square.
{ FRANCIS WORSLEY, Esq., Temple.
Auditors { THEODORE WATERHOUSE, Esq., Solicitor, Union Bank Chambers, Carey Street.

Extract from the Report of the Directors for the Year 1866.

DURING the period embraced in the Report, the following amount of new business was completed, namely, in the Fire Department, 13,238 Policies, insuring £3,878,805, and yielding Premiums to the amount of £10,737. 2s. 2d. In the Life Department, 249 Policies, insuring £187,330, upon which Premiums, amounting to £6,679. 17s., were received.

Eight Annuities were granted, the purchase money for which amounted to £2,067. 9s. 6d.

The total number of Life Policies in force on the 30th November last (exclusive of Annuity Policies), was 2,008, insuring the sum of £1,175,541.

The Income of the Company from all sources (exclusive of Duty, and of the sums received for Annuities) for the year ending 30th November last, amounted to £67,522. 19s. 11d., which added to the sum received for granting Annuities, makes a total receipt of £69,590. 9s. 5d.

The great advantage secured to Mortgages, Trustees, and others, of having Policies not liable to be defeated by acts of the Insured, beyond the control of those holding them as security for Loans, or provisions for children on Marriage Settlements, or to protect contingent Reversionary Interests, &c., has engaged the attention of the Directors, and they have determined to issue *Whole World and Unconditional Policies* on a separate Table of Premiums, which are slightly in advance of the ordinary rates, the only obligation in connection with which will be the payment of the premium. The Directors hope this measure will extend the business of the Company among its present supporters, and the public generally.

The Directors have revised the Conditions of the ordinary Life Policies, so as to accord with those of the most liberal offices.

Prospectuses, Forms of Proposal, Reports of the Company's Progress, and every other information, will be forwarded, postage free, on application to any of the Local Directors or Agents of the Company, or to

FRANK MCGEDY, Actuary & Secretary.

ENGRAVERS, COLOUR PRINTERS, GENERAL
LITHOGRAPHERS,
AND
ACCOUNT BOOK MANUFACTURERS.



(MANUFACTURING PREMISES, GOUGH SQUARE).

C. & E. LAYTON,
Printers, Publishers,
WHOLESALE AND MANUFACTURING STATIONERS,
FLEET STREET, LONDON.

C. & E. L. respectfully inform their Patrons, and Managers of Assurance and Public Companies generally, that they have erected additional and more extensive Premises for the execution of Policies, Bank Notes, Certificates, Bonds, Share Plates, Cheques, Agents' Show Boards (in Colour or from Plate), Broad-sides, Reports, Pamphlets, and other Forms required by Assurance and Public Companies. They can confidently state that they are in a position to execute, with the greatest expedition, any Orders with which they may be favoured.

SPECIMENS SENT ON APPLICATION.

Envelopes Manufactured, Directed, and Circulated with Companies' Reports or Prospectuses.

Merchants', Shippers', and Export Orders executed on the most
favourable Terms.

CONTENTS OF THIS NUMBER.



- I. On the Arrangement of the Data furnished by certain Life Assurance Companies in Scotland, &c. By JAMES MEIKLE, Esq.
- II. On the Mortality in the United States of America, as deduced from the last census. By SAMUEL BROWN, V.P.S.S.
- III. On the Construction of Tables by the Method of Differences. (Part III.) By PETER GRAY, F.R.A.S.
- IV. On the Value of Annuities payable Half-yearly, Quarterly, &c. (Part III.) By T. B. SPRAGUE, M.A.